



To, Date: 20.08.2025

The Listing Department,

BSE Limited,

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai - 400 001

Scrip Code: 540358

Sub: Disclosure pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015: Press Release w.r.t. RMC Switchgears Ltd. is recognized in Forbes Asia's Best Under a Billion 2025

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that RMC Switchgears Limited has been recognised in Forbes Asia's Best Under a Billion 2025 list, which celebrates the 200 top-performing publicly listed companies in the Asia-Pacific region with revenues under USD 1 billion.

RMC Switchgears Limited is proud to be among the select few Indian companies to receive this recognition. This achievement reflects the trust of our stakeholders and the continuous efforts of our management and employees towards innovation, excellence, and sustainable growth.

Please refer to the enclosed press release.

Please consider this information as relevant disclosure as required under Regulation 30 or any other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and record.

Thanking You,

Yours Faithfully, RMC Switchgears Limited

CS Shivani Bairathi Compliance Officer & Company Secretary Membership No.- A42636

Encl: Press Release





FOR IMMEDIATE RELEASE

RMC Switchgears Ltd. is recognised among Forbes Asia's Best Under a Billion 2025

Jaipur, Tuesday, 19th August 2025: RMC Switchgears Ltd.(BSE: RMC) has been recognised in Forbes Asia's *Best Under a Billion 2025* list, which celebrates the 200 top-performing publicly listed companies in the Asia-Pacific region with revenues under USD 1 billion. The list, compiled from a universe of over 19,000 companies, highlights enterprises demonstrating sustainable growth, robust governance, and long-term financial strength.

This recognition marks a proud milestone in RMC's journey. From its modest beginnings in 1994 as RFH Metal Castings, the Company has grown into a trusted innovator in power distribution and transmission solutions. Today, RMC is widely respected for its engineering quality, financial prudence, and its role in advancing India's electrical infrastructure.

About the Forbes Asia Best Under a Billion List

The 2025 list spotlights 200 Asia-Pacific companies with annual revenues above USD 10 million but below USD 1 billion. Selection is based on composite scores covering debt levels, sales and earnings-per-share growth (over one- and three-year periods), and return on equity (over one- and five-year averages). Qualitative filters such as governance, environmental standards, and management practices are also applied to ensure resilience and reliability.

Mr. Ankit Agrawal, CEO and Whole-Time Director of RMC Switchgears Limited, said:

"Being featured in Forbes Asia's Best Under a Billion list is both an honour and a reflection of our journey so far. This achievement belongs to our employees, customers, and partners who have placed their trust in us. We started with a vision to build safe and reliable electrical infrastructure for India, and today this





recognition strengthens our resolve to continue innovating and delivering solutions that are sustainable, scalable, and impactful."

The inclusion of RMC Switchgears on this prestigious list reinforces the Company's brand credibility, global visibility, and stakeholder trust. It also reaffirms RMC's long-term vision of driving sustainable value creation while contributing to India's growth story.

About RMC Switchgears Limited:

RMC Switchgears is a prominent player in the electrical infrastructure solutions sector, specialising in the manufacture of electrical enclosures designed to prevent electrical theft and enhance safety by reducing the risk of electrocution. The Company has built a strong reputation in the smart meter enclosure market, actively supporting utilities across India through initiatives such as the Revamped Distribution Sector Scheme (RDSS). RMC's offerings span manufacturing, installation, and Operations & Maintenance (O&M), making it a reliable partner for AMISPs, utilities, and state entities as India modernises its power distribution networks. Additionally, RMC is positioning itself to participate in the ₹9 trillion investments planned by the Government of India for the transmission sector through its EPC model.

RMC's foray into renewable energy is a natural progression. The company is contributing to India's clean energy goals by leveraging its expertise in electrical infrastructure. The Company is expanding into solar EPC, green energy projects, and IPP solutions. RMC is also pursuing backwards integration with a proposed 1 GW solar module manufacturing plant to strengthen its position in the sector, aligning with India's vision to reduce import dependencies and promote local manufacturing.

Complementing its legacy business, RMC is also advancing into water management infrastructure by integrating advanced technologies like IoT. Through high-value, customised solutions for DISCOMs, RMC continues to enhance efficiency, reduce losses, and support India's power security objectives, reinforcing its role as a key contributor to the nation's sustainable infrastructure development.







For more information, please contact:

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